

Metropolitan College/UPS

Financial Aid Tip Sheet

Jefferson Community & Technical College

Financial Aid Requirement

Metropolitan College (MC) is a government sponsored organization, and as such sees its mission and responsibility to utilize funding in a responsible manner. In order to subsidize the cost and to sustain the program, completion of the Free Application for Federal Student Aid (FAFSA) is a requirement of each MC student. Students may be asked by the Financial Aid Office to submit subsequent information in order to complete the application. Students must comply with any such requests in order to complete the FAFSA as "Official" with the school's Financial Aid Office. If a student is eligible for grants, a portion of the grants, up to one half of the student's tuition cost, will be paid by those federal and/or state grants, as stated in the Metropolitan College contract.

The FAFSA Status*

- FAFSA is official and complete with no corrections or additional information needed when:
 - Both student and parent (if needed) signatures are included
 - Correct School Code used (JCTC: 006961)
 - Verification Process, if required, is complete.

***This is not an exhaustive list of factors for official status. Other factors may cause the FAFSA to reject or be unofficial.**

Verification Process

- If you are selected for Verification, you will be notified by your Student Aid Report (SAR), Financial Aid Checklist on People Soft, or by mail/email from the Financial Aid Office.
- You will need to submit requested documents to the Financial Aid Office along with a verification worksheet. The instructions are listed in the notification methods (checklist/mail/email) provided by the Financial Aid Office.
- **The verification process must be completed with the Financial Aid Office before signing the semester contract.**

Satisfactory Academic Progress (SAP)

- If you are not meeting Satisfactory Academic Progress, a notification email will be sent to your student account. Read the notification carefully and follow the instructions listed.
- You will need to contact the Financial Aid Office if you have specific questions regarding SAP and the appeal process.

Summer Aid Application Process

- To apply for Summer Financial Aid, complete and submit the Summer Application to the Financial Aid Office.

JCTC Financial Aid Office Locations and Hours

JCTC-DT
JEC Bldg, 4th Floor
213-2137

JCTC-SW
Admin Bldg, Ste 155
213-2137

JCTC-Tech Campus
Building B, Rm. 109
213-2137

Hours: Monday—Thursday 9:00 am to 4:00 pm
Phones available Monday-Friday
www.jefferson.kctcs.edu

Metropolitan College & Financial Aid Worksheet

- Grant money students qualify for will be used to subsidize Metropolitan College funding.
- Scholarship, loans, or grant money put in students account equal to their semester charges will be held in their account until they fulfill the contract requirements and the bill is paid by UPS and MC. This usually occurs 6-8 weeks after the contract period is over.

50% tuition paid by UPS
 + 50% tuition paid by grant money or Metropolitan College
 100% tuition paid at Kentucky Resident Undergraduate Rate

**Use the chart below to review examples of how financial aid and MC benefits work together.
 All dollar amounts are used for example purposes ONLY.**

<i>JCTC Students</i>	Example A	Example B	Example C	Example D	Student
Total Tuition Charges (this includes the JCTC security fee) *Paid at KY resident undergraduate rate	\$2,000*	\$2,000*	\$2,000*	\$2,000*	
Scholarships/Loans (KEES, Student Stafford Loans, Parent Plus etc.)	\$1,000 scholarship	\$1,000 scholarship & \$1,500 loan	\$0	\$500 KEES	
Financial Aid (Grants)	\$0	\$1,000 Pell \$500 Cap	\$1,000 Pell \$500 Cap	\$0	
Money held in account until tuition paid	\$1,000	\$2,000	\$1,500	\$0	
Residual money paid at the beginning of the semester to student	\$0	\$2,000	\$0	\$0	
UPS covers (50%)	\$1,000	\$1,000	\$1,000	\$1,000	
Grants cover up to (50%)	\$0	\$1,000	\$1,000	\$0	
MC covers up to (50%)	\$1,000	\$0	\$0	\$1,000	
Scholarships/Loans or Financial Aid money held to pay charges MC/UPS will not cover	\$0	\$0	\$0	\$0	
Residual money paid to student 6-8 weeks after contract period is over	\$1,000	\$1,000	\$500	\$500	
Money owed by student for additional charges that MC/UPS will not cover (W's, D's, F's or I's will add to this figure)	\$0	\$0	\$0	\$0	

This document is meant to help explain the financial aid process at JCTC & UL for the Kentucky Resident Undergraduate Tuition Rate.

For further explanation please contact a Student Development Counselor at Metropolitan College.