

# Metropolitan College/UPS Financial Aid Tip Sheet

## University of Louisville

### Financial Aid Requirement

Metropolitan College (MC) is a government sponsored organization, and as such sees its mission and responsibility to utilize funding in a responsible manner. In order to subsidize the cost and to sustain the program, completion of the Free Application for Federal Student Aid (FAFSA) is a requirement of each MC student. Students may be asked by the Financial Aid Office to submit subsequent information in order to complete the application. Students must comply with any such requests in order to complete the FAFSA as “Official” with the school’s Financial Aid Office. If a student is eligible for grants, a portion of the grants, up to one half of the student’s tuition cost, will be paid by those federal and/or state grants, as stated in the Metropolitan College contract.

### The FAFSA Status\*

- FAFSA is official and complete with no corrections or additional information needed when:
  - Both student and parent (if needed) signatures are included
  - Correct School Code used (UofL: 001999)
  - Verification Process, if required, is complete.

**\*This is not an exhaustive list of factors for official status. Other factors may cause the FAFSA to reject or be unofficial. Check your ULink “To Do List” under “Financial Aid” on the “Student Services” tab.**

### Verification Process

- If selected for the verification process:
  - You must verify certain items you reported on your FAFSA application (i.e., taxable income, nontaxable income, taxes paid, veterans’ benefits, etc.).
  - You may view this and other required information and print forms by logging into ULink and going to the “To Do List”.
- **The verification process must be completed with the Financial Aid Office before signing the semester contract.**

### Satisfactory Academic Progress (SAP)

- If you receive notification by the Financial Aid office that you have not met SAP, you are not eligible to receive federal aid.
- Please respond by speaking with a Financial Aid Counselor about the appeals process or go to the Financial Aid website for more information.

### Summer Aid Application Process

- To apply for Summer Aid, log onto ULink and click on “Apply for Summer Federal Aid”.
- Please visit the Financial Aid Office or the website for more information.

### UofL Financial Aid Office Location and Hours

Belknap Campus  
Houchens Building, Rm 110  
852-5511

Office Hours  
M, T, W, F 9:00 am—5:00 pm  
[www.louisville.edu](http://www.louisville.edu)

# Metropolitan College & Financial Aid Worksheet

- Grant money students qualify for will be used to subsidize Metropolitan College funding.
- Scholarship, loans, or grant money in students account equal to their semester charges will be held in their account until they fulfill the contract requirements and the bill is paid by UPS and MC. This usually occurs 6-8 weeks after the contract period is over.

50% tuition paid by UPS  
 + 50% tuition paid by grant money or Metropolitan College  
 100% tuition paid at the UofL, Kentucky Resident Undergraduate Rate

**Use the chart below to review examples of how financial aid and MC benefits work together.  
 All dollar amounts are used for example purposes ONLY.**

<i>UofL Students</i>	Example A	Example B	Example C	Example D	Student
<b>Total Tuition Charges</b> *Paid at the KY resident undergraduate rate	\$2,000*	\$2,000*	\$2,000*	\$2,000*	
<b>Additional Charges-not including tuition</b> (housing, primary care health fee, lab fees, career mgmt. fees, distance ed. fees etc.)	\$500 housing \$100 health fee \$30 career mgmt. fee	\$0	\$1,000 housing	\$0	
<b>Scholarships/Loans</b> (KEES, Trustees, Student Stafford, Parent Plus, etc.)	\$1,000 scholarship	\$1,000 scholarship \$1,500 loan	\$0	\$500 KEES	
<b>Financial Aid</b> (Grants)	\$0	\$1,000 Pell \$500 Cap	\$1,000 Pell \$500 Cap	\$0	
Money held in account until tuition paid	\$1,000	\$2,000	\$1,500	\$500	
Residual money paid at the beginning of the semester to student	\$0	\$2,000	\$0	\$0	
UPS covers (50%)	\$1,000	\$1,000	\$1,000	\$1,000	
Grants cover up to (50%)	\$0	\$1,000	\$1,000	\$0	
MC covers up to (50%)	\$1,000	\$0	\$0	\$1,000	
Scholarships/Loans or Financial Aid money held to pay charges MC/UPS will not cover	\$630	\$0	\$500	\$0	
Residual money paid to student 6-8 weeks after contract period is over	\$370	\$1,000	\$0	\$500	
Money owed by student for additional charges that MC/UPS will not cover (W's, D's, F's or I's will add to this figure)	\$0	\$0	\$500	\$0	

This document is meant to help explain the financial aid process at JCTC & UL for the  
 Kentucky Resident Undergraduate Tuition Rate.  
 Revised 01-15-09  
 For further explanation please contact a Student Development Counselor at Metropolitan College.